

COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY

FEE SCHEDULE

Effective January 1, 2017

1. APPLICATION FEE

Application Fee	1/1/2017	1/1/2018
Non-refundable, but applicable to Initial Fee due at closing	\$5,000	\$5,000

2. INITIAL FEE

Fee Step	1/1/2017	1/1/2018
First \$5 million	\$15,000	\$15,000
2nd \$5 million	Above plus 17.5 bps on 2 nd \$5 million	Above plus 20 bps on 2 nd \$5 million
For example, the fee for \$10 million par =	\$23,750	\$25,000
Next \$25 million	Above plus 11 bps on par above \$10 million	Above plus 15 bps on par above \$10 million
For example, the fee for \$35 million par =	\$51,250	\$62,500
Next \$65 million	Above plus 6.5 bps on par above \$35 million	Above plus 10 bps on par above \$35 million
For example, the fee for \$65 million par =	\$70,750	\$92,500
Above \$100 million	Above plus 2 bps on par above \$100 million	Above plus 3 bps on par above \$100 million

3. ANNUAL FEE. CECFA charges an Annual Fee assessed against the outstanding principal balance, payable semi-annually in advance January 1 and July 1 of each year. CECFA's Annual Fees are assessed differently for Colorado and multi-state borrowers. Per state law, there are no fees assessed against "Moral Obligation" Charter Schools.

Borrower Type	7/1/2017	7/1/2018
Colorado borrowers	1.5 bps	3 bps
Multi-state borrowers	3 bps	3 bps