

**NOTICE OF PUBLIC HEARING WITH RESPECT TO:**

**NOT TO EXCEED \$30,000,000  
COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY  
INDEPENDENT SCHOOL REVENUE BONDS  
(FOUNTAIN VALLEY SCHOOL OF COLORADO PROJECT)  
SERIES 2026**

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority (the “Authority”) will conduct a public hearing concerning the approval of the proposed plan of financing providing for the issuance by the Authority of its Independent School Revenue Bonds (Fountain Valley School of Colorado Project) Series 2026 (the “Bonds”) in an aggregate maximum stated principal amount of not to exceed \$30,000,000 in one or more series or issuances. All or a portion of the Bonds are expected to be issued as tax-exempt “qualified 501(c)(3) bonds” pursuant to section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). The hearing will be conducted via a publicly available conference call on April 8, 2026 at 1:00 p.m. Mountain Time.

Proceeds of the Bonds will be used by Fountain Valley School of Colorado, a Colorado nonprofit corporation and an organization described in section 501(c)(3) of the Code (the “Borrower”), for a plan of finance comprised of the following elements: (a) financing the acquisition, design, construction, improvement, renovation, expansion, furnishing and equipping of (i) a new 20,800 square-foot Science, Technology, Engineering, and Mathematics (STEM) building and renovated science spaces, (ii) a new 34,000-square-foot Humanities building and (iii) various capital improvement projects, including but not limited to certain deferred maintenance projects, all located on the Borrower’s 1,100-acre core campus, located at 6155 Fountain Valley School Road, Colorado Springs, Colorado 80911 (collectively, the “Facilities”); (b) funding capitalized interest on the Bonds and certain reserves for the Bonds; and (c) paying costs of issuing the Bonds (collectively, the “Project”). The Facilities are owned by the Borrower and will be principally used and operated by the Borrower, as part of an integrated operation, as educational facilities. The campus is bound by Fontaine Boulevard to the south, Grinnell Boulevard to the west, Bradley Road to the north, and Goldfield Drive to the east. The campus and the Facilities are shown on the attached map.

The Bonds shall be special, limited revenue obligations of the Authority. The Authority will not be obligated to pay the Bonds or the interest thereon, except from the assets or revenues pledged therefor. The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State of Colorado (the “State”) or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State. The Authority has no taxing power.

In compliance with Internal Revenue Service Rev. Proc. 2022-20, interested persons are invited to attend the public hearing by publicly available conference call and present comments regarding the plan of finance, the issuance of the Bonds, and the financing or refinancing of the Facilities and the Project. In-person attendance at the hearing will not be permitted. To attend via conference call, dial 866-704-7500 (toll-free) and when prompted enter passcode 612390#. All those who are on the conference call will have the opportunity to offer their comments and concerns.

Written comments to be presented at the public hearing must be received prior to the hearing and may be emailed to the Executive Assistant of the Authority at the following email: [mpalmer@cecfa.org](mailto:mpalmer@cecfa.org).

This notice is intended to comply with the public notice requirements of section 147(f) of the Code.

A report of the hearing will be made to the Treasurer of the State who will consider the issuance of the Bonds for approval. Approval of the Bonds by the State through its Treasurer is necessary in order for the interest payable on the Bonds to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

Posted April 1, 2026 at <http://www.cecfa.org>

COLORADO EDUCATIONAL AND  
CULTURAL FACILITIES AUTHORITY

# Fountain Valley School: Proposed Site Plan

