

**NOTICE OF PUBLIC HEARING CONCERNING THE ISSUANCE OF BONDS BY THE
COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY
CONCERNING A PLAN OF FINANCE FOR HERITAGE HEIGHTS ACADEMY, INC
AND HERITAGE HEIGHTS ACADEMY BUILDING CORPORATION**

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority (the “Authority”) will conduct a public hearing at 10:00 a.m. on January 19, 2021 (the “Public Hearing”) concerning the approval of the issuance of the Colorado Educational and Cultural Facilities Authority Charter School Revenue Bonds (Heritage Heights Academy Project), in one or more series or issuances, in a maximum stated principal amount not to exceed \$12,500,000 (the “Bonds”), for a plan of finance for the following purposes: (a) acquiring, constructing, improving and equipping a charter school facility located at 20050 East Smoky Hill Road Centennial, Colorado 80015 (the “Facility”); (b) funding a bond reserve fund for the Bonds; (c) funding capitalized interest on the Bonds, if any; and (d) paying certain costs of issuance of the Bonds (collectively, the “Project”). The proceeds of the Bonds will be loaned by the Authority to Heritage Heights Academy Building Corporation, a Colorado nonprofit corporation (the “Corporation”).

The Bonds will constitute limited obligations of the Authority payable solely from revenues derived by the Authority pursuant to a Loan and Security Agreement, by and between the Authority and the Corporation. The Facilities are or will be owned by the Corporation, and will be used or operated by Heritage Heights Academy, Inc., a Colorado nonprofit corporation and an organization described under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). All or a portion of the Bonds are expected to be issued as qualified 501(c)(3) bonds pursuant to the Code.

The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State of Colorado or any political subdivision thereof.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Due to the COVID-19 public health emergency, in person participation at the hearing has been suspended. However, in compliance with IRS Rev. Proc. 2020-21, interested persons are invited to attend the public hearing by publicly available conference call and present comments regarding the plan of finance, the issuance of the Bonds, and the financing of the Project. To attend via conference call, dial 866-704-7500 (toll-free) and when prompted enter passcode 612390#. All those who are on the conference call will have the opportunity to offer their comments and concerns. Written comments to be presented at the Public Hearing may be emailed to the Authority at the following email: mheller@cecfa.org.

COLORADO EDUCATIONAL AND
CULTURAL FACILITIES AUTHORITY

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