

**Colorado Educational and Cultural Facilities Authority
Charter School Refunding and Improvement Revenue Bonds
(Pinnacle Charter School, Inc. Project)
Series 2021**

NOTICE IS HEREBY GIVEN that on January 21, 2021, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Refunding and Improvement Revenue Bonds (Pinnacle Charter School, Inc. Project) pursuant to a plan of finance in one or more series of taxable and/or tax-exempt bonds, in an aggregate principal amount not to exceed \$30,000,000 (the “Bonds”). **The hearing will commence at 10:00 a.m. Mountain Time and will be held telephonically at (312)626-6799, Passcode: 4271135796#.**

Proceeds of the Bonds in an amount not to exceed \$12,000,000 will be used by Pinnacle Charter School Building Corporation, a Colorado nonprofit corporation (the “Corporation”) and Pinnacle Charter School, Inc., a Colorado nonprofit corporation and public charter school (the “Charter School”), for the purpose of refinancing the Authority’s Charter School Revenue Bonds, Series 2010 (Pinnacle Charter School, Inc. High School Project) originally issued in the aggregate principal amount of \$12,985,000 and currently outstanding in an aggregate principal amount of \$10,490,000, the proceeds from which were used to finance the acquisition of land and a building to be used as an educational facility and constructing improvements thereon located at 8412 Huron Street, Thornton, Colorado 80260 (the “High School Facility). Additionally, proceeds of the Bonds in an amount not to exceed \$18,000,000 will be used by the Corporation for the following purposes: (a) financing the acquisition of land located between 88th Ave and 84th Ave off Highway I-25, Thornton, CO 80260, and the construction and equipping of improvements thereto to be used as athletic facilities for the operation of the Charter School (the “Athletic Facility” and together with the High School Facility, the “Facilities”); (b) funding a bond reserve fund, if any; (c) funding capitalized interest on the Bonds, if any; and (d) paying costs associated with the issuance of the Bonds (collectively, and together with the refinancing of the High School Facility, the “Project”).

The Facilities will be owned by the Corporation, and leased to and operated by the Charter School, an organization described under Section 501(c)(3) of the Code.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the Bonds or related matters. Written comments will be accepted by the Authority by electronic mail at mheller@cecfa.org, but must be received on or before January 21, 2021.

Posted: January 14, 2021 at <http://www.cecfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority