

NOTICE OF PUBLIC HEARING

COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY CULTURAL FACILITIES REVENUE BOND (SUNDANCE FILM FESTIVAL PROJECT)

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Tax Code”) will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”), as the representative of the State of Colorado (the “State”), for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the proposed plan of financing providing for the issuance by the Authority of the above-captioned Qualified 501(c)(3) bonds, notes, or other obligations, in one or more series (the “Bond”), for the project described below pursuant to Section 145 of the Tax Code.

The hearing will commence on Thursday, February 19, 2026, at 10:00 a.m., Mountain Time, and will be held via teleconference accessible to the public at the following toll-free telephone number: 1-866-704-7500 Conference ID: 612390#. Written comments to be presented at the public hearing may be emailed to the Authority at the following email: mstauss@cecfa.org.

The Authority has been requested to make available proceeds of the Bond, in a maximum stated principal amount not exceeding \$16,000,000, to be loaned to Sundance Institute, a Utah nonprofit corporation and qualified 501(c)(3) nonprofit organization (the “Borrower”), for the purpose of: (i) financing certain capital improvements, renovations, upgrades, and modernizations to various film venues and theatre facilities located at 1604 Arapahoe Ave., 1001 Arapahoe Ave., 2032 14th St., 1301 High St., 900 Baseline Rd., 1700 29th St., 1595 Pleasant St., 1905 Colorado Ave., 1600 Pleasant St. 275 UCB Boulder, University Theatre Building, Pleasant St., 2590 Walnut St., and 1535 Spruce St., all in Boulder, Colorado, and certain related audio/visual equipment (collectively, the “Project Facilities”) in connection with the Sundance Film Festival; and (ii) paying certain costs of issuing the Bond (collectively, the “Project”). The Borrower will be the principal user of the Project Facilities.

THE BOND SHALL BE A SPECIAL, LIMITED REVENUE OBLIGATION OF THE AUTHORITY. THE AUTHORITY WILL NOT BE OBLIGATED TO PAY THE BOND OR THE INTEREST THEREON, EXCEPT FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE AUTHORITY) BE LIABLE FOR THE BOND, AND THE BOND SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY SUCH POLITICAL SUBDIVISION THEREOF. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

It is intended that the interest payable on the Bond be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Tax Code.

The Authority will, at the above stated time and place, receive any comments from and hear all persons with views in favor of or opposed to the plan of financing, the proposed issuance of the Bond and the use of the proceeds thereof to finance the Project.

A report of the hearing will be made to the Treasurer of the State who will consider the issuance of the Bond for approval. Approval of the Bond by the State through its Treasurer is necessary in order for the interest payable on the Bond to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

COLORADO EDUCATIONAL AND
CULTURAL FACILITIES AUTHORITY

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