

COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority (the “Authority”), as the representative of the State of Colorado, will conduct a public hearing (the “Hearing”), as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a proposed plan of finance for the Authority to issue one or more series of its Revenue Note, Series 2026 (Jazz at Aspen-Snowmass Project) (the “Note”), in a maximum stated principal amount not to exceed \$20,000,000, to fund a loan (the “Authority Loan”) to Jazz at Aspen-Snowmass, a Colorado non-profit organization (the “Borrower”). The Note is expected to be a “qualified 501(c)(3) bond” pursuant to Section 145 of the Code.

The Hearing will be conducted via a publicly available, toll-free conference call on March 24, 2026, at 10:00 A.M. Mountain Time at 1-866-704-7500, Passcode: 612390#. There will be no in-person participation at the Hearing, but all those who are on the conference call will have the opportunity to offer their comments and participate in the Hearing. Written comments to be presented at the Hearing may be emailed to the Authority at the following email: mpalmer@cecfa.org.

The Authority will issue the Note and loan the proceeds of the Authority Loan to the Borrower for the purpose of (a) financing or reimbursing the costs of the acquisition, construction and equipping of a condominium unit that comprises the second floor above the historic Red Onion located at 422 East Cooper Avenue, Aspen, Colorado, to create a permanent home for the Borrower, to be known as the Paul JAS Center (the “Paul JAS Center”); (b) paying capitalized interest on the Note, (c) funding a debt service reserve fund, and (d) paying certain costs relating thereto (collectively, the “Financing Purposes”), all as permitted under the Colorado Educational and Cultural Facilities Authority Act, Article 15, Title 23 of Colorado Revised Statutes, as amended, and the Supplemental Public Securities Act, Article 57, Title 11, Section 201 et seq. of Colorado Revised Statutes, as amended.

The Paul JAS Center will encompass approximately 7,500-square feet and will include performing arts and educational space, along with related facilities. The owner and principal user of the Paul JAS Center will be the Borrower.

THE NOTE AND THE INTEREST THEREON WILL BE A SPECIAL, LIMITED OBLIGATION OF THE AUTHORITY PAYABLE SOLELY OUT OF THE REVENUES AND OTHER FUNDS PLEDGED AND ASSIGNED FOR ITS PAYMENT IN ACCORDANCE WITH A BOND AND LOAN AGREEMENT AMONG THE BORROWER, THE AUTHORITY AND ONE OR MORE PURCHASERS OF THE NOTE, PURSUANT TO WHICH THE NOTE IS ISSUED, AND WILL NOT CONSTITUTE A DEBT OF THE AUTHORITY, THE STATE OF COLORADO OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY PROVISION OF THE CONSTITUTION OR STATUTES OF THE STATE OF COLORADO OR A PLEDGE OF THE FAITH AND CREDIT OF THE AUTHORITY, THE

STATE OF COLORADO OR ANY POLITICAL SUBDIVISION THEREOF, OR GRANT TO THE OWNERS THEREOF ANY RIGHT TO HAVE THE AUTHORITY, THE GENERAL ASSEMBLY OF THE STATE OF COLORADO, OR ANY POLITICAL SUBDIVISION OF THE STATE OF COLORADO LEVY ANY TAXES OR APPROPRIATE ANY FUNDS FOR THE PAYMENT OF THE PRINCIPAL THEREOF OR THE INTEREST THEREON. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

It is intended that the interest payable on the Note be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Code.

The above notice of public hearing is required by Section 147(f) of the Code. The Hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the plan of finance, the Paul JAS Center, the Financing Purposes, the issuance of the Note and making the Authority Loan.

A report of the hearing will be made to the Treasurer of the State of Colorado who will consider the issuance of the Note for approval. Approval of the Note by the State of Colorado through its Treasurer is necessary in order for the interest payable on the Note to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

Posted: March 16, 2026 at <http://www.cecfa.org>.

COLORADO EDUCATIONAL AND
CULTURAL FACILITIES AUTHORITY

By /s/ Marlo Stauss Palmer

Executive Assistant, Colorado Educational and
Cultural Facilities Authority