

**Colorado Educational and Cultural Facilities Authority**  
**Charter School Revenue Bonds**  
**(Vanguard Classical School Project)**  
**Series 2020**

NOTICE IS HEREBY GIVEN that on August 25, 2020, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Revenue Bonds (Vanguard Classical School Project) pursuant to a plan of finance in one or more series of taxable and/or tax-exempt bonds, in an aggregate principal amount not to exceed \$30,000,000 (the “2020 Bonds”). **The hearing will commence at 10:00 a.m. Mountain Time and will be held telephonically at 866-704-7500, Passcode: 612390#.**

Proceeds of the 2020 Bonds will be used by Vanguard Classical School Building Corporation, a Colorado nonprofit corporation (the “Corporation”) and Vanguard Classical School, Inc., a Colorado nonprofit corporation and public charter school (the “Charter School”), for the following purposes: (a) acquiring existing educational facilities located at 17101 East Ohio Place, Aurora, Colorado, and constructing improvements thereto and equipping thereof (collectively, the “Facilities”); (b) funding a bond reserve fund; (c) funding capitalized interest on the 2020 Bonds, if any, and (d) paying costs associated with the issuance of the 2020 Bonds (collectively, the “Project”). The Facilities will be owned by the Corporation, and leased to and operated by the Charter School, an organization described under Section 501(c)(3) of the Code.

The 2020 Bonds are not general obligations of the Authority. The 2020 Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State of Colorado (the “State”) or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the 2020 Bonds or related matters. Written comments will be accepted by the Authority at 1800 Glenarm Place, Suite 1201, Denver, Colorado 80202 but must be received on or before August 25, 2020.

Posted: August 18, 2020 at <http://www.cecfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority