

Colorado Educational and Cultural Facilities Authority
Charter School Refunding Revenue Bonds
(Banning Lewis Ranch Academy Project)
Series 2021

NOTICE IS HEREBY GIVEN that on April 27, 2021, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Refunding Revenue Bonds (Banning Lewis Ranch Academy Project) pursuant to a plan of finance in one or more series of taxable and/or tax-exempt bonds, in an aggregate principal amount not to exceed \$15,000,000 (the “Bonds”). **The hearing will commence at 9:45 a.m. Mountain Time, and will be held telephonically at 866-704-7500, Passcode 612390#.**

Proceeds of the Bonds will be used by BLRA Building Corp., a Colorado nonprofit corporation (the “Corporation”) and Banning Lewis Ranch Academy, a Colorado nonprofit corporation and public charter school (the “Charter School”), for the following purposes: (a) refund the outstanding principal amount of the Authority’s Charter School Revenue Bonds (Banning Lewis Ranch Academy Project), Series 2016A, the proceeds of which were used to finance and/or refinance the acquisition, construction and equipping of the charter school facilities located at 9433 Vista del Pico Boulevard, Colorado Springs, Colorado and at 7094 Cottonwood Tree Drive, Colorado Springs, Colorado, each in El Paso County, Colorado (collectively, the “Facilities”); (b) fund a bond reserve fund; and (c) pay costs of issuing the Bonds (collectively, the “Project”). The Facilities are owned by the Corporation, and leased to and operated by the Charter School, an organization described under Section 501(c)(3) of the Code.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the Bonds or related matters. Written comments will be accepted by the Authority at the address shown above but must be received on or before April 27, 2021.

Posted: April 20, 2021 at <http://www.cecfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority