

Colorado Educational and Cultural Facilities Authority
Charter School Revenue Bonds
(Third Future Schools--Coperni 2 Project)
Series 2021

NOTICE IS HEREBY GIVEN that on November 16, 2021, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Colorado Educational and Cultural Facilities Authority (the "Authority") concerning the proposed issuance by the Authority of its Charter School Revenue Bonds (Third Future Schools-Coperni 2 Project) pursuant to a plan of finance in one or more series of taxable and/or tax-exempt bonds, in an aggregate principal amount not to exceed \$10,000,000 (the "2021 Bonds"). **The hearing will commence at 9:00 a.m. Mountain Time and will be held telephonically at 866-704-7500, Passcode: 612390#.**

Proceeds of the 2021 Bonds will be used by Third Future Schools Building Corporation Coperni 2, a Colorado nonprofit corporation to be formed (the "Corporation") and Third Future Schools d/b/a Coperni 2, a Colorado nonprofit corporation and public charter school (the "Charter School"), for the following purposes: (a) acquiring existing educational facilities located at 525 East Costilla Street, Colorado Springs, Colorado, and constructing improvements thereto, if any (collectively, the "Facilities"); (b) funding a bond reserve fund; (c) funding capitalized interest on the 2021 Bonds, if any, and (d) paying costs associated with the issuance of the 2021 Bonds (collectively, the "Project"). The Facilities will be owned, for federal tax purposes, and operated by the Charter School, an organization described under Section 501(c)(3) of the Code.

If issued, the 2021 Bonds are intended to be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Code. The 2021 Bonds are not general obligations of the Authority. The 2021 Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the 2021 Bonds or related matters. Written comments will be accepted by the Authority at 1800 Glenarm Place, Suite 1201, Denver, Colorado 80202 but must be received on or before November 16, 2021.

Posted: November 9, 2021 at <http://www.cecfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority