

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority (the “Authority”) will conduct a public hearing concerning the approval of the issuance by the Authority of its Charter School Refunding and Improvement Revenue Bonds (Fort Collins Montessori School Project) (the “Bonds”) in an aggregate maximum stated principal amount not to exceed \$24,000,000 in one or more series or issuances. All or a portion of the Bonds are expected to be issued as tax-exempt qualified 501(c)(3) bonds. The hearing will be conducted via publicly available conference call on September 30, 2022, at 9:00 a.m. Mountain Time.

Proceeds of the Bonds will be used by the Fort Collins Montessori School Building Corporation (the “Borrower”), for a plan of finance comprised of the following elements: (a) the current refunding of certain indebtedness related to acquiring, improving, constructing and/or equipping of an educational facility (together with related cost of issuance, reserves and working capital, as may be applicable) located at 1109 West Harmony Road, Fort Collins, Colorado 80526 (the “Charter School Campus”) (the “Refunding Portion”); (b) the acquisition, design, construction, renovation, expansion and equipping of various improvements to the Charter School Campus (the “New Money Portion”); (c) funding a Bond Reserve Fund; (d) funding capitalized interest on the Bonds, if any; and (e) paying costs associated with the issuance of the Bonds (collectively, the “Project”). The Facilities are or will be owned by the Borrower and will be principally used by the Fort Collins Montessori School, a Colorado nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”).

The maximum stated principal amount allocable to the Refunding Portion is \$11,000,000, and the maximum stated principal amount allocable to the New Money Portion is \$13,000,000.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State of Colorado (the “State”) or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

In compliance with IRS Rev. Proc. 2022-20, interested persons are invited to attend the public hearing by publicly available conference call and present comments regarding the plan of finance, the issuance of the Bonds, and the financing of the Project. In-person attendance at the hearing will not be permitted. To attend the via conference call, dial 866-704-7500 (toll-free) and when prompted enter passcode 612390#. All those who are on the conference call will have the opportunity to offer their comments and concerns. Written comments to be presented at the public hearing must be received prior to the hearing and may be mailed or otherwise delivered to the Authority at the following address: Colorado Educational and Cultural Facilities Authority, 248 Kimball Avenue, Golden, Colorado 80401, or emailed to the Authority at the following email: mheller@cecfa.org.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

Posted September 23, 2022 at <http://www.cecfa.org>

COLORADO EDUCATIONAL AND
CULTURAL FACILITIES AUTHORITY