

Colorado Educational and Cultural Facilities Authority
Charter School Refunding Revenue Bonds
(Grand Peak Academy Project)

NOTICE IS HEREBY GIVEN that on October 21, 2021, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Refunding Revenue Bonds (Grand Peak Academy Project) pursuant to a plan of finance in one or more series of tax-exempt and/or taxable bonds or notes in an aggregate principal amount not to exceed \$30,000,000 (the “Bonds”). The hearing will commence at 9:15 a.m. Mountain Time, and will be held telephonically at 866-704-7500, Passcode 612390#.

Proceeds of the Bonds will be used by Forest Meadows Building Corporation, a Colorado nonprofit corporation (the “Corporation”) and Grand Peak Academy, a Colorado nonprofit corporation and public charter school (the “Charter School”), for the following purposes: (a) refunding the Colorado Educational and Cultural Facilities Authority Charter School Revenue Bonds (Grand Peak Academy Project), Series 2018A, originally issued in the aggregate principal amount of \$20,975,000 (the “Refunded Bonds”), the proceeds from which were used to acquire, construct and equip educational facilities located at 7036 Cowpoke Road in Colorado Springs, Colorado 80908, in the County of El Paso (the “Facilities”); (b) funding a Bond Reserve Fund; and (c) paying costs associated with the issuance of the Bonds (collectively, the “Project”). The Facilities will be owned, for federal tax purposes, by the Charter School. The Charter School and the Corporation are tax-exempt organizations described in Section 501(c)(3) of the Code that are exempt from federal income taxes under Section 501(a) of the Code. If issued, the tax-exempt Bonds will be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Code.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the Bonds or related matters. Written comments will be accepted by the Authority by electronic mail at mheller@cecfa.org but must be received on or before October 21, 2021.

Posted: October 14, 2021 at <http://www.cecfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority