

**NOTICE OF PUBLIC HEARING**

**COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY  
CHARTER SCHOOL REVENUE BONDS  
(HIGHLINE ACADEMY CHARTER SCHOOL PROJECT)  
SERIES 2022**

Notice is hereby given of a telephonic public hearing to be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) on behalf of Highline Academy Building Corporation, a Colorado nonprofit corporation (the “Corporation”) on June 15, 2022 at 10:00 a.m. Interested parties may join the public hearing on the date and the time indicated above by dialing 1-866-704-7500 (toll free) and, when prompted, entering the participant passcode 612390#. Any interested persons unable to participate in the public hearing may submit their views in writing prior to June 15, 2022 to Mark Heller, Executive Director, Colorado Education Facilities Finance Authority, 1800 Glenarm Place, Suite 1201, Denver, CO 80202.

The public hearing will address a plan of financing for the Authority’s proposed issuance of its Colorado Educational and Cultural Facilities Authority Charter School Revenue Bonds (Highline Academy Charter School Project), Series 2022, in one or more series, in an aggregate principal amount not to exceed \$17,200,000 (the “Bonds”). The proceeds of the Bonds will be loaned by the Authority to the Corporation for the following purposes (collectively, the “Project”):

- (1) refunding, on a current refunding basis, the outstanding Public Finance Authority Charter School Refunding Revenue Bonds (Highline Academy Charter School Project), Series 2018, issued in the original aggregate principal amount of \$7,983,000 for the purpose of refunding the Public Finance Authority’s Charter School Revenue Bonds (Highline Academy Charter School Project), Series 2011, issued in the original aggregate principal amount of \$8,260,000 for the purpose of financing the cost of acquiring land and an existing building, and constructing improvements thereon, located at 2170 South Dahlia Street, Denver, Colorado (the “Facilities”), to be used as an educational facility by Highline Academy Incorporated, doing business as Highline Academy Charter School (the “Charter School”) as an educational facility;
- (2) constructing improvements, including an expansion, to the Facilities, for the continued use by the Charter School (the maximum principal amount of the Bonds to be used for this purpose is \$10,000,000);
- (3) funding a bond reserve fund for the Bonds;
- (4) funding capitalized interest on the Bonds; and
- (5) paying certain costs of issuance of the Bonds.

The Facilities will be operated and owned, for federal tax purposes, by Charter School, an organization described under Section 501(c)(3) of the Code, and a public charter school.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State of Colorado (the “State”) or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

The Bonds are intended to be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended (the "Code"). This notice is published and the public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Code regarding the public approval prerequisite to the exemption from federal income taxation of the interest on the Bonds.

Posted: June 7, 2022 at <http://www.cecfa.org>

By: Mark Heller, Executive Director of the Authority.