

**NOTICE OF PUBLIC HEARING WITH RESPECT TO
A PROPOSED TAX-EXEMPT LOAN FINANCING BY THE
COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY
FOR THE JEWISH FEDERATION OF SARASOTA-MANATEE, INC.**

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority (the “Authority”) will conduct a public hearing concerning the approval of the proposed issuance of its Tax-Exempt Loan (JFed Financing Solutions - The Jewish Federation of Sarasota-Manatee, Inc.) (the “Authority Loan”) pursuant to a plan of finance (the Financing”), in one or more series or issuances from time to time, in an aggregate stated principal amount not to exceed \$19,000,000. All or a portion of the Authority Loan is expected to be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). The hearing will be conducted via publicly available conference call on May 12, 2022 at 9:00 a.m. Mountain Time.

Pursuant to such Financing, the proceeds of the Authority Loan will be loaned by the Authority to The Jewish Federation of Sarasota-Manatee, Inc., a not-for-profit Florida non-stock corporation and 501(c)(3) organization (the “Borrower”), to finance and refinance various costs relating to improvements to the Borrower’s approximately 33 acre campus located at 580 McIntosh Road, Sarasota, Florida 34232 (the “Borrower’s Campus”), such costs may include, without limitation, the following (collectively, the “Project”):

1. the costs of financing, refinancing and/or reimbursing, as applicable, for the development, construction, renovation, improvement and/or equipping of, as applicable, capital improvements to the Borrower’s Campus including, without limitation, headquarters and office space, community meeting space, a security and training center, memorial gardens and park space, education space, an event center, and a sports and athletics complex, consisting of multiple buildings and structures;
2. the cost of certain working capital related to the Project;
3. certain interest on the Authority Loan; and
4. the costs of issuance of the Authority Loan.

The facilities and other assets financed as a part of the Project are and will be initially legally owned and principally used by the Borrower.

The Authority Loan is not a general obligation of the Authority. The Authority Loan and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State of Colorado (the “State”) or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

In person participation at the hearing has been suspended. However, in compliance with IRS Rev. Proc. 2022-20, interested persons are invited to attend the public hearing by publicly available conference call and present comments regarding the Project and the Financing. To attend the via conference call, dial 866-704-7500 (toll-free) and when prompted enter passcode 612390#.

All those who are on the conference call will have the opportunity to offer their comments and concerns. Written comments to be presented at the public hearing may be emailed to the Authority at the following email: mheller@cecfa.org.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

COLORADO EDUCATIONAL AND
CULTURAL FACILITIES AUTHORITY

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