

**Colorado Educational and Cultural Facilities Authority
Charter School Refunding and Improvement Revenue Bonds
(Littleton Academy Project)**

NOTICE IS HEREBY GIVEN that on October 21, 2021, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Refunding and Improvement Revenue Bonds (Littleton Academy Project) pursuant to a plan of finance in one or more series of taxable, tax-exempt and/or taxable convertible to tax-exempt bonds or notes in an aggregate principal amount not to exceed \$15,000,000 (the “Bonds”). The hearing will commence at 9:00 a.m. Mountain Time, and will be held telephonically at 866-704-7500, Passcode 612390#.

Proceeds of the Bonds will be used by Littleton Academy Building Foundation, a Colorado nonprofit corporation (the “Corporation”) and Littleton Academy, a Colorado nonprofit corporation and public charter school (the “Charter School”), for the following purposes: (a) refinancing the Authority’s Charter School Refunding and Improvement Revenue Bonds, Series 2006 (Littleton Academy Charter School Project) originally issued in the aggregate principal amount of \$5,235,000, the proceeds from which were used to refinance the acquisition, construction, renovation and equipping of an educational facility located at 1200 W. Mineral Ave., Littleton, Colorado 80120 (the “Original Facilities”); (b) financing improvements to the Original Facilities (the “Improvements” and, together with the Original Facilities, the “Facilities”) (up to \$9,000,000 principal amount of Bonds to be used for such purpose); (c) funding a Bond Reserve Fund; (d) funding capitalized interest on the Bonds, if any; and (e) paying costs associated with the issuance of the Bonds (collectively, the “Project”). The Facilities will be owned, for federal tax purposes, by the Charter School. The Charter School has applied to the Internal Revenue Service and expects to receive a determination that it is a tax-exempt organization described in Section 501(c)(3) of the Code that is exempt from federal income taxes under Section 501(a) of the Code. If issued, the tax-exempt Bonds will be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Code.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the Bonds or related matters. Written comments will be accepted by the Authority by electronic mail at mheller@cecfa.org but must be received on or before October 21, 2021.

Posted: October 14, 2021 at <http://www.cecfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority