

Colorado Educational and Cultural Facilities Authority
Charter School Revenue Bonds
(Roosevelt Charter Academy Project)
Series 2025

NOTICE IS HEREBY GIVEN that on January 30, 2025, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Revenue Bonds (Roosevelt Charter Academy Project) pursuant to a plan of finance in one or more series of taxable and/or tax-exempt bonds, in an aggregate principal amount not to exceed \$20,000,000 (the “Bonds”). The hearing will commence at 10:00 a.m. Mountain Time, and will be held telephonically at 866-704-7500 (toll free), Passcode 612390#.

Proceeds of the Bonds will be used by Roosevelt Charter Academy Building Corporation, a Colorado nonprofit corporation (the “Corporation”), and Roosevelt Charter Academy, a Colorado nonprofit corporation and public charter school (the “Charter School”), for a certain project (the “Project”), consisting of the following purposes: (a) financing the acquisition of the educational facilities located 205 Byron Dr., Colorado Springs, Colorado in El Paso County, Colorado (the “Facilities”), and constructing improvements thereto and equipping thereof; (b) funding capitalized interest, if any; (c) funding a Bond Reserve Fund; (d) paying the premium for a bond insurance policy, if any, and (e) paying costs associated with the issuance of the Bonds. The Facilities will be owned, for federal tax purposes, and operated by the Charter School, an organization described under Section 501(c)(3) of the Code.

If issued, the tax-exempt Bonds are intended to be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Code. The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the Bonds, or related matters. Written comments will be accepted by the Authority by electronic mail at mheller@cecfa.org but must be received on or before January 30, 2025.

Posted: January 23, 2025 at <http://www.cecfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority