

COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY

Cultural Facilities Revenue Bonds (The Stanley Project), Series 2024

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority (the **Authority**) will conduct a public hearing concerning the approval of the issuance by the Authority of the above referenced bonds (the **Bonds**) in an aggregate maximum stated principal amount not to exceed \$475,000,000 in one or more series, subseries or issuances as part of a plan of finance relating to the Project described herein. To the extent the Bonds are issued as tax-exempt obligations, the Bonds may be issued as general purpose governmental bonds or “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986 (the **Code**), or combination thereof.

The hearing will be conducted via a publicly available conference call on October 31, 2024, at 10:30 am Mountain Time.

The Authority will lend the proceeds of the Bonds to Stanley Partnership for Art Culture and Education, LLC (the **Borrower**). The Authority is the sole member of the Borrower and expects the Borrower to be an instrumentality of the State of Colorado (the **State**). The Borrower expects to use the proceeds of the Bonds to accomplish a plan of finance comprised of acquiring land, acquiring an existing hotel facility known as The Stanley Hotel located on a portion of such land and constructing and equipping on another portion of such land The Stanley Events Center (the **Project**). The Stanley Events Center is expected to consist of a two-story building with approximately 64,735 square feet of space and may include an outdoor amphitheater, an event center, a film museum, a sound stage and related amenities. The portion of the land that is part of the Project but not used for The Stanley Hotel or The Stanley Events Center is expected to be used in a manner consistent with the educational and cultural purposes of The Stanley Events Center. The Project will be located at the campus of The Stanley Hotel, with a main address of 333 Wonderview Avenue in Estes Park in Colorado. The Project will be owned by the Borrower and is expected to be operated in whole or in part by the Borrower or managers engaged by the Borrower under one or more service agreements.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

Pursuant to Section 147(f) of the Code and in compliance with IRS Rev. Proc. 2022-20, interested persons are invited to attend the public hearing via a publicly available conference call and present comments regarding the plan of finance, the Bonds and the financing of the Project. There will be no in-person participation at the public hearing. To attend via conference call, dial (866) 704-7500 (toll-free) and when prompted enter passcode 612390#. All those who are on the conference call will have the opportunity to offer their comments and participate in the public hearing. Written comments to be presented at the public hearing may be sent by electronic mail to the Authority at the following address: mheller@cecfa.org.

Dated: October 22, 2024

Posted at <https://www.cecfa.org> on October 22, 2024

By: /s/ Mark Heller
Mark Heller, Executive Director of the Colorado
Educational and Cultural Facilities Authority