

Colorado Educational and Cultural Facilities Authority
Charter School Revenue Notes
(Villa Bella Expeditionary School Project)
Series 2023

NOTICE IS HEREBY GIVEN that on September 14, 2023, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Revenue Notes (Villa Bella Expeditionary School Project) pursuant to a plan of finance in one or more series of tax-exempt and/or taxable bonds or notes, in an aggregate principal amount not to exceed \$10,000,000 (the “2023 Notes”). **The hearing will commence at 9:00 a.m. Mountain Time and will be held telephonically at 866-704-7500, Passcode: 612390#.**

Proceeds of the 2023 Notes will be used by VBE Building Corp., a Colorado nonprofit corporation (the “Corporation”) and Villa Bella Expeditionary School, a Colorado nonprofit corporation and public charter school (the “Charter School”), for the following purposes: (a) acquiring and constructing improvements to and equipping of the charter school facilities located at 2320 Rawlings Blvd, Pueblo, Colorado 81001 and 2390 Rawlings Blvd, Pueblo, Colorado 81001 (collectively, the “Facilities”); (b) funding a reserve fund, if any; (c) funding capitalized interest on the 2023 Notes, if any; and (d) paying costs associated with the issuance of the 2023 Notes (collectively, the “Project”). The Facilities will be owned, for federal tax purposes, and operated by the Charter School. The Charter School is a tax-exempt organization described in Section 501(c)(3) of the Code that is exempt from federal income taxes under Section 501(a) of the Code.

If issued, the 2023 Notes are intended to be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Code. The 2023 Notes are not general obligations of the Authority. The 2023 Notes and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the 2023 Notes or related matters. Written comments will be accepted by the Authority by electronic mail at mheller@cecfa.org, but must be received on or before September 14, 2023.

Posted: September 7, 2023 at <http://www.cecfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority