

Colorado Educational and Cultural Facilities Authority
Charter School Revenue Bonds
(Westgate Community School Project)
Series 2021

NOTICE IS HEREBY GIVEN that on April 27, 2021, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Revenue Bonds (Westgate Community School Project), Series 2021 pursuant to a plan of finance in one or more series of taxable and/or tax-exempt notes or bonds, as the case may be, in an aggregate principal amount not to exceed \$12,000,000 (the “Bonds”). **The hearing will commence at 9:30 a.m. Mountain Time, and will be held telephonically at 866-704-7500, Passcode: 612390#.**

Proceeds of the Bonds will be used by Westgate Community School Building Corporation, a Colorado nonprofit corporation (the “Corporation”) and Westgate Community School, a Colorado nonprofit corporation and public charter school (the “School”), for the following purposes: (a) to current refund the Public Finance Authority Charter School Refunding and Improvement Revenue Bonds (Westgate Community School Project) Series 2016A, originally issued in the aggregate principal amount of \$6,362,887, and the Public Finance Authority Charter School Refunding and Improvement Revenue Bonds (Westgate Community School Project) Series 2016B (Taxable), originally issued in the aggregate principal amount of \$2,726,952, the proceeds from which were used to refund the Colorado Educational and Cultural Facilities Authority’s Charter School Revenue Bonds (Westgate Community School Project) Series 2012A, the proceeds from which were used to, among other things, acquiring land, and a building and constructing improvements thereto located at 12500 Washington Street, Thornton, Colorado 80241 in Adams County, Colorado (collectively, the “Facilities”); (b) up to \$500,000 for the financing of improvements to the Facilities, if any; (c) the funding of a debt service reserve account for the Bonds, if any; (d) the funding of capitalized interest on the Bonds, if any; and (e) the payment of the costs of issuance of the Bonds (collectively, the “Project”). The Facilities will be initially owned by the Corporation and will be operated by the School, an organization described under Section 501(c)(3) of the Code. The Bonds will be issued as qualified section 501(c)(3) Bonds as defined in section 145 for educational and related facilities.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facilities, the Project, the issuance of the Bonds or related matters. Written comments will be accepted by the Authority at the address shown above but must be received on or before April 27, 2021.

Posted: April 20, 2021 at <http://www.cccfa.org>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority