

NOTICE OF PUBLIC HEARING

CONCERNING THE ISSUANCE BY THE COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY OF ITS TAX-EXEMPT REVENUE BONDS (YMCA OF NORTHERN COLORADO PROJECT), IN ONE OR MORE SERIES, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$11,800,000.

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority, an independent public body politic and corporate constituting a public instrumentality of the State of Colorado (the “**Authority**”) will conduct a public hearing on Tuesday, February 20, 2024, at 11:00 a.m. Mountain Time, to address the Authority’s proposed issuance of its tax-exempt revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$11,800,000 (the “**Bonds**”), as part of a plan of finance relating to the issuance of the Bonds and the financing and refinancing of the Project as described herein.

The Authority intends to loan the proceeds of the Bonds to Young Men’s Christian Association of Boulder Valley, a Colorado nonprofit corporation, d/b/a YMCA of Northern Colorado (the “**Corporation**”), and the Corporation intends to use the proceeds of such loan for the following purposes (collectively referred to herein as the “**Project**”): (a) to finance the acquisition of an existing camp facility located at 173 County Road 96, Ward, Colorado, 80481, and associated improvements, consisting of approximately 304 acres of real estate and related improvements (the “**New Facility**”); (b) to finance improvements to and equipment for the New Facility, including a new bath house, septic fields, waterfront, wells and kitchen remodeling; (c) to refinance certain existing indebtedness incurred by the Corporation to finance or refinance the following projects (the “**Refinanced Facilities**”): (i) swimming pool repairs at the Boulder YMCA, 2850 Mapleton, Boulder, CO; additions and improvements to the Lafayette YMCA, 2800 Dagny Way, Lafayette, CO, for meeting space, functional fitness, Pilates, training, and Head Start classrooms, the purchase of land for a turf field, the construction of a bubble enclosure over the swimming pool, and conversion of a storeroom into office space (the New Facility and the Existing Facilities are referred to herein as the “**Facilities**”); and (d) to pay certain costs of issuance of the Bonds. The Corporation is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “**Code**”), and is exempt from federal income tax under Section 501(a) of the Code. The Corporation will be the owner and operator of the Facilities.

The Bonds will constitute special, limited revenue obligations of the Authority payable solely from revenues derived by the Authority pursuant to the applicable financing documents. Neither the faith, credit, nor taxing power of the State of Colorado or the Authority will in any way be pledged to the payment of or encumbered by the Bonds. The Bonds are expected to be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Code, and this notice is intended to comply with the public notice requirements of Section 147(f) of the Code.

In compliance with IRS Rev. Proc. 2020-21 and IRS Rev. Proc. 2022-20, interested persons are invited to attend the public hearing by publicly available conference call and present comments regarding the plan of finance, the issuance of the Bonds, and the financing of the Project. There will be no in-person participation at the hearing. To attend via conference call, dial 866-704-7500 (toll-free) and when prompted enter passcode 612390#. All those who are on the conference call

will have the opportunity to offer their comments. Written comments to be presented at the public hearing may be emailed to the Authority prior to the hearing at the following email: mheller@cecfa.org.

Dated: February 13, 2024
Posted on February 13, 2024 at 9:10 a.m.

By: /s/ Mark Heller
Mark Heller, Executive Director of the
Colorado Educational and Cultural
Facilities Authority