

NOTICE OF PUBLIC HEARING

CONCERNING THE ISSUANCE BY THE COLORADO HEALTH FACILITIES AUTHORITY OF ITS REVENUE REFUNDING BONDS (YMCA OF THE ROCKIES PROJECT), SERIES 2022, IN ONE OR MORE SERIES, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$32,000,000.

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority, an independent public body politic and corporate constituting a public instrumentality of the State of Colorado (the “**Authority**”) will conduct a public hearing on Wednesday, September 14, 2022, at 10:00 a.m. Mountain Time, to address the Authority’s proposed issuance of its Revenue Refunding Bonds (YMCA of the Rockies Project), Series 2022, in one or more series, in an aggregate principal amount not to exceed \$32,000,000 (the “**Bonds**”), as part of a plan of finance relating to the issuance of the Bonds as described herein.

The Authority intends to loan the proceeds of the Bonds to YMCA of the Rockies, a Colorado nonprofit corporation (the “**Corporation**”), and the Corporation intends to use the proceeds of such loan for the following purposes (collectively referred to herein as the “**Project**”):

(a) to current refund the Authority’s \$43,420,000 Refunding Revenue Bonds (YMCA of the Rockies Project) Series 2011, the proceeds of which were used by the Corporation to finance or refinance the acquisition, construction, equipping, and renovation of (a) certain family reunion cabins located at 1101 County Road 53, Granby, Colorado 80466 and (b) certain lodging, dining, and meeting facilities located at 2515 Tunnel Road, Estes Park, Colorado 80511 (the “**Facilities**”); and

(b) to pay certain costs of issuance of the Bonds.

The Corporation is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “**Code**”), and is exempt from federal income tax under Section 501(a) of the Code. The Corporation will be the owner and operator of the Facilities.

The Bonds will constitute special, limited revenue obligations of the Authority payable solely from revenues derived by the Authority pursuant to the applicable financing documents. Neither the faith, credit, nor taxing power of the State of Colorado or the Authority will in any way be pledged to the payment of or encumbered by the Bonds.

The Bonds are expected to be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Code, and this notice is intended to comply with the public notice requirements of Section 147(f) of the Code.

In compliance with IRS Rev. Proc. 2020-21 and IRS Rev. Proc. 2022-20, interested persons are invited to attend the public hearing by publicly available conference call and present comments regarding the plan of finance, the issuance of the Bonds, and the financing of the Project. There will be no in-person participation at the hearing. To attend via conference call, dial (866) 704-7500 (toll-free) and when prompted enter passcode 612390#. All those who are on the conference call will have the opportunity to offer their comments. Written comments to be presented at the public hearing may be emailed to the Authority at the following email: mheller@cecfa.org.

Dated: September 7, 2022

*Posted: September 7, 2022 at **

By: /s/ Marlo Stauss
Marlo Stauss, Executive Assistant of the
Colorado Educational and Cultural
Facilities Authority